

SAN SIMEON COMMUNITY SERVICES DISTRICT

Balance Sheet Comparison

As of February 28, 2025

| | TOTAL | |
|---------------------------------------|-----------------------|-------------------------|
| | AS OF FEB 28, 2025 | AS OF FEB 29, 2024 (PY) |
| ASSETS | | |
| Current Assets | | |
| Bank Accounts | | |
| 1010 Petty cash | 150.00 | 150.00 |
| 1015 Pac Prem Ckg-6603 | 27,341.68 | 153,012.95 |
| 1017 Money Market PPBI | -1,462,420.71 | -1,127,576.29 |
| 1017a Pac Prem - Mon Mkt Unrestricted | -20,496.82 | -20,496.82 |
| 1017b USDA short lived asset fund | 5,000.00 | 5,000.00 |
| 1017c USDA Reserve for Annual Pymt | 20,690.00 | 20,690.00 |
| 1017d Operating Reserves | 340,000.00 | 340,000.00 |
| 1017e Reserves-Capital Rehab & Replac | 448,076.82 | 448,076.82 |
| 1017f Capacity Fees Held | 678,999.00 | 678,999.00 |
| 1017g Wait List deposits held | 93,538.60 | 93,538.60 |
| 1017h Cust sec dep held (06/30/22) | 8,450.00 | 8,450.00 |
| Total 1017 Money Market PPBI | 111,836.89 | 446,681.31 |
| 1018 California Class I | 338,497.60 | 321,778.21 |
| 1019 California Class II | 715,023.32 | 679,706.20 |
| 1040 Cash in county treasury | 0.00 | 0.00 |
| 1050 LAIF - non-restricted cash | 571.81 | 571.81 |
| Total Bank Accounts | \$1,193,421.30 | \$1,601,900.48 |
| Accounts Receivable | | |
| 1201 - Accounts recvbl-other | 0.00 | 0.00 |
| Total Accounts Receivable | \$0.00 | \$0.00 |
| Other Current Assets | | |
| 1014 *Deposits in Transit | 0.00 | 0.00 |
| 1200 Accounts receivable default | 5,304.91 | 96,004.43 |
| 1202 Accounts receivable - other | 0.00 | 0.00 |
| 1210 Undeposited funds | 0.00 | 0.00 |
| 1220 A/R - Hearst Castle | 19,395.20 | 0.00 |
| 1230 Interest receivable | 0.00 | 0.00 |
| 1300 Prepaid insurance expense | 4,374.57 | 4,582.53 |
| Total Other Current Assets | \$29,074.68 | \$100,586.96 |
| Total Current Assets | \$1,222,495.98 | \$1,702,487.44 |
| Fixed Assets | | |
| 1400 Fixed assets | | |
| 1420 Building and structures | 279,580.67 | 279,580.67 |
| 1480 Earthquake 2003 | 0.00 | 0.00 |
| 1500 Equipment | 0.45 | 0.45 |
| 1500a Equip-PA System | 7,591.16 | 7,591.16 |
| 1500b Equip-Muffin Monster | 5,098.32 | 5,098.32 |

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|--|-----------------------|-------------------------|
| | AS OF FEB 28, 2025 | AS OF FEB 29, 2024 (PY) |
| Total 1500 Equipment | 12,689.93 | 12,689.93 |
| 1540 Major Water Projects | 0.00 | 0.00 |
| 1560 Pipe bridge | 29,497.00 | 29,497.00 |
| 1580 Sewer plant | 869,352.16 | 869,352.16 |
| 1590 Sewer plant equipment | 12,468.83 | 12,468.83 |
| 1600 Water system | 235,615.43 | 235,615.43 |
| 1620 WWTP expansion | 299,565.92 | 299,565.92 |
| 1630 Tertiary Project | 568,063.00 | 568,063.00 |
| 1640 Wellhead Rehab Project | 448,253.95 | 448,253.95 |
| 1650 Walkway access projects | 26,791.00 | 26,791.00 |
| 1660 RO Unit | 950,521.38 | 950,521.38 |
| 1680 Generator | 18,291.00 | 18,291.00 |
| Total 1400 Fixed assets | 3,750,690.27 | 3,750,690.27 |
| 1450 Construction in Progress | | |
| 1670 Reservoir / Water Tanks | 287,693.56 | 287,693.56 |
| Total 1450 Construction in Progress | 287,693.56 | 287,693.56 |
| 1690 Accumulated depreciation | -1,862,769.52 | -1,775,394.64 |
| Total Fixed Assets | \$2,175,614.31 | \$2,262,989.19 |
| Other Assets | | |
| 1830 Contingent liability reserve | 0.00 | 0.00 |
| Total Other Assets | \$0.00 | \$0.00 |
| TOTAL ASSETS | \$3,398,110.29 | \$3,965,476.63 |
| LIABILITIES AND EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | | |
| 2000 Accounts payable | 27,326.19 | 282,223.82 |
| Total Accounts Payable | \$27,326.19 | \$282,223.82 |
| Other Current Liabilities | | |
| 2020 Other accrued liabilities | 0.00 | 0.00 |
| 2100 Payroll liabilities | -29.45 | -209.20 |
| CA PIT / SDI | 0.00 | |
| Federal Taxes (941/943/944) | 45.90 | |
| Total 2100 Payroll liabilities | 16.45 | -209.20 |
| 2500 Customer security deposits | 8,050.00 | 8,050.00 |
| 2510 Connect hookup wait list | 93,538.60 | 93,538.60 |
| 2515 Unearned Revenue- Capacity Fees | 678,999.00 | 678,999.00 |
| Total Other Current Liabilities | \$780,604.05 | \$780,378.40 |
| Total Current Liabilities | \$807,930.24 | \$1,062,602.22 |

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|--|-----------------------|-------------------------|
| | AS OF FEB 28, 2025 | AS OF FEB 29, 2024 (PY) |
| Long-Term Liabilities | | |
| 2520 USDA Loan Principal Bal | 416,499.72 | 416,499.72 |
| Total Long-Term Liabilities | \$416,499.72 | \$416,499.72 |
| Total Liabilities | \$1,224,429.96 | \$1,479,101.94 |
| Equity | | |
| 3200 Fund balance (= PY Net Inc) | -698,212.60 | -284,242.03 |
| 3201 Net Investment in Capital Asset | 1,980,565.00 | 1,980,565.00 |
| 3204 BOD Assigned-Rehab & Replace | | |
| 3204G Board Assigned for General CIP | 50,051.03 | 50,051.03 |
| 3204S Board Assigned for WW CIP | 199,047.69 | 199,047.69 |
| 3204W Board Assigned for Water CIP | 198,978.10 | 198,978.10 |
| Total 3204 BOD Assigned-Rehab & Replace | 448,076.82 | 448,076.82 |
| 3207 BOD Assigned for Oper Reserves | | |
| 3207G Op Reserves -Gen Fd | 40,000.00 | 40,000.00 |
| 3207S Op Reserves - Sewer Fd | 150,000.00 | 150,000.00 |
| 3207W Op Reserves - Water Fd | 150,000.00 | 150,000.00 |
| Total 3207 BOD Assigned for Oper Reserves | 340,000.00 | 340,000.00 |
| 3210 Moved to acct 3220- U-U Equity | 0.00 | 0.00 |
| 3211 Restricted-USDA Annual Loan Pmt | 20,690.00 | 20,690.00 |
| 3212 Restricted-USDA Short Liv Ass | 5,000.00 | 5,000.00 |
| 3220 Unrestricted-Undesignatd Equity | 271,846.27 | 271,846.27 |
| 3900 Suspense | -87,143.38 | -11,877.29 |
| Net Income | -107,141.78 | -283,684.08 |
| Total Equity | \$2,173,680.33 | \$2,486,374.69 |
| TOTAL LIABILITIES AND EQUITY | \$3,398,110.29 | \$3,965,476.63 |

SAN SIMEON COMMUNITY SERVICES DISTRICT

Profit and Loss

July 2024 - February 2025

| | TOTAL | |
|---------------------------------------|---------------------|--------------------------|
| | JUL 2024 - FEB 2025 | JUL 2023 - FEB 2024 (PY) |
| Income | | |
| 4000 Services | | |
| 4005 Services - waste | 323,917.68 | 336,794.17 |
| 4010 Services - water | 295,144.32 | 300,659.71 |
| 4012 Services - base service fee | 70,072.82 | 69,614.35 |
| 4013 Late fees and adjustments | -11,066.58 | 12,921.51 |
| 4050 State of CA - H Castle WW Trmt | 58,398.91 | |
| Total 4000 Services | 736,467.15 | 719,989.74 |
| 4100 Property tax income | | |
| 4110 Prop tax current secured | 69,258.24 | 61,059.57 |
| 4120 Prop tax current supp secured | 1,748.37 | 308.58 |
| 4130 Prop tax current unsecured | 3,799.37 | 146.95 |
| 4140 Prop tax current supp unsec | 227.82 | 1.30 |
| 4150 Prop tax prior secured | -148.95 | -88.99 |
| 4160 Prop tax prior supp secured | -7.89 | |
| 4170 Prop tax prior unsecured | 29.03 | 16.92 |
| 4180 Prop tax prior supp unsecured | 4.41 | 3.97 |
| 4190 Prop tax penalties and interest | 184.15 | 5.60 |
| 4220 Homeowners prop tax relief | 263.31 | 268.10 |
| 4295 Prop tax - unitary | 597.66 | 675.97 |
| 4299 Prop tax - other | 751.10 | |
| Total 4100 Property tax income | 76,706.62 | 62,397.97 |
| 6080 | 158.26 | |
| Total Income | \$813,332.03 | \$782,387.71 |
| GROSS PROFIT | \$813,332.03 | \$782,387.71 |
| Expenses | | |
| 6000 Accounting | 17,875.00 | |
| 6020 Bank fees | 1,098.37 | 875.61 |
| 6025 Bookkeeping | 31,208.50 | 41,526.10 |
| 6030 Directors fee | 2,400.00 | 3,100.00 |
| 6031 Payroll expenses-yr taxes | 550.80 | 642.65 |
| 6035 Dues and subscriptions | 5,039.99 | 5,045.00 |
| 6045 Electrical power | | |
| 6045A Electrical - monthly per GES C. | | 5,500.00 |
| 6045B Electrical - PGE bills | 55,714.00 | 61,832.40 |
| 6045C Electrical - PGE Street Lights | 19,129.57 | 5,195.00 |
| Total 6045 Electrical power | 74,843.57 | 72,527.40 |
| 6050 Election expense | 405.08 | |
| 6055 Road maintenance | | 18,638.00 |

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| | JUL 2024 - FEB 2025 | JUL 2023 - FEB 2024 (PY) |
| 6075 Insurance - PERS health | | 10.21 |
| 6076 Pension plan - PERS retirement | 11,772.00 | 6,508.03 |
| 6080 Insurance - liability | 8,748.80 | 9,214.80 |
| 6095 LAFCO cost apportionment | | 2,998.66 |
| 6100 Legal fees | 70,529.96 | 56,609.45 |
| 6101 Legal Fees-Litigation -0 budget | | 85,578.48 |
| 6105 Licenses and permits | 17,681.84 | 19,205.53 |
| 6115 Miscellaneous expenses | 1,675.60 | 1,505.00 |
| 6120 Office expenses | 22,335.32 | 18,195.95 |
| 6125 Operations management | 498,657.92 | 400,075.21 |
| 6130 R&M allowance - GES Contract | 14,837.50 | 63,664.83 |
| 6135 Weed abatement | 296.00 | 794.00 |
| 6135-1 Weed Abatement - NEC | 3,500.00 | 2,500.00 |
| Total 6135 Weed abatement | 3,796.00 | 3,294.00 |
| 6145 Professional fees | 103,057.92 | 136,806.83 |
| 6191 Emergency water stand by | 15,202.00 | 27,113.13 |
| 6192 Repair & Maint-Dist Responsbly | | |
| 6192C R&M Exp - district's portion | 1,000.00 | 7,291.00 |
| Total 6192 Repair & Maint-Dist Responsbly | 1,000.00 | 7,291.00 |
| 6195 Website | 7,800.00 | 5,588.00 |
| Payroll Expenses | | |
| Taxes | 22.95 | |
| Wages | 300.00 | |
| Total Payroll Expenses | 322.95 | |
| Total Expenses | \$910,839.12 | \$986,013.87 |
| NET OPERATING INCOME | \$ -97,507.09 | \$ -203,626.16 |
| Other Income | | |
| 8010 Interest income | 33,882.74 | 1,484.41 |
| 8020 Interest - money market | 53.32 | 1,913.66 |
| 8044 Grant income | 25,117.50 | |
| 8090 Other misc income | | 15.76 |
| Total Other Income | \$59,053.56 | \$3,413.83 |
| Other Expenses | | |
| 9010 Depreciation expense | 58,249.92 | 58,249.92 |
| 9020 USDA loan repayment | | |
| 9020a USDA loan repay - interest | 5,789.47 | 5,789.47 |
| 9020b USDA loan repay - prin | 4,555.53 | 4,555.53 |
| Total 9020 USDA loan repayment | 10,345.00 | 10,345.00 |

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|--|-----------------------|--------------------------|
| | JUL 2024 - FEB 2025 | JUL 2023 - FEB 2024 (PY) |
| 9030 Capital proj/improve | 93.33 | 9,633.08 |
| 9030d Capital Prj-Outfall Pipe Repair | | 5,243.75 |
| Total 9030 Capital proj/improve | 93.33 | 14,876.83 |
| Total Other Expenses | \$68,688.25 | \$83,471.75 |
| NET OTHER INCOME | \$ -9,634.69 | \$ -80,057.92 |
| NET INCOME | \$ -107,141.78 | \$ -283,684.08 |