

# SAN SIMEON COMMUNITY SERVICES DISTRICT

## Balance Sheet Comparison

As of March 31, 2025

	TOTAL	
	AS OF MAR 31, 2025	AS OF MAR 31, 2024 (PY)
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
1010 Petty cash	150.00	150.00
1015 Pac Prem Ckg-6603	18,416.86	102,241.68
1017 Money Market PPBI	-1,462,415.96	-1,327,542.49
1017a Pac Prem - Mon Mkt Unrestricted	-20,496.82	-20,496.82
1017b USDA short lived asset fund	5,000.00	5,000.00
1017c USDA Reserve for Annual Pymt	20,690.00	20,690.00
1017d Operating Reserves	340,000.00	340,000.00
1017e Reserves-Capital Rehab & Replac	448,076.82	448,076.82
1017f Capacity Fees Held	678,999.00	678,999.00
1017g Wait List deposits held	93,538.60	93,538.60
1017h Cust sec dep held (06/30/22)	8,450.00	8,450.00
<b>Total 1017 Money Market PPBI</b>	<b>111,841.64</b>	<b>246,715.11</b>
1018 California Class I	338,497.60	323,255.71
1019 California Class II	715,023.32	682,827.19
1040 Cash in county treasury	0.00	0.00
1050 LAIF - non-restricted cash	571.81	571.81
<b>Total Bank Accounts</b>	<b>\$1,184,501.23</b>	<b>\$1,355,761.50</b>
Accounts Receivable		
1201 - Accounts recvbl-other	-19,395.20	0.00
<b>Total Accounts Receivable</b>	<b>\$ -19,395.20</b>	<b>\$0.00</b>
Other Current Assets		
1014 *Deposits in Transit	0.00	0.00
1200 Accounts receivable default	12,094.07	72,786.55
1202 Accounts receivable - other	0.00	0.00
1210 Undeposited funds	0.00	0.00
1220 A/R - Hearst Castle	19,395.20	0.00
1230 Interest receivable	0.00	0.00
1300 Prepaid insurance expense	3,280.97	3,436.93
<b>Total Other Current Assets</b>	<b>\$34,770.24</b>	<b>\$76,223.48</b>
<b>Total Current Assets</b>	<b>\$1,199,876.27</b>	<b>\$1,431,984.98</b>
Fixed Assets		
1400 Fixed assets		
1420 Building and structures	279,580.67	279,580.67
1480 Earthquake 2003	0.00	0.00
1500 Equipment	0.45	0.45
1500a Equip-PA System	7,591.16	7,591.16
1500b Equip-Muffin Monster	5,098.32	5,098.32

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	TOTAL	
	AS OF MAR 31, 2025	AS OF MAR 31, 2024 (PY)
<b>Total 1500 Equipment</b>	<b>12,689.93</b>	<b>12,689.93</b>
1540 Major Water Projects	0.00	0.00
1560 Pipe bridge	29,497.00	29,497.00
1580 Sewer plant	869,352.16	869,352.16
1590 Sewer plant equipment	12,468.83	12,468.83
1600 Water system	235,615.43	235,615.43
1620 WWTP expansion	299,565.92	299,565.92
1630 Tertiary Project	568,063.00	568,063.00
1640 Wellhead Rehab Project	448,253.95	448,253.95
1650 Walkway access projects	26,791.00	26,791.00
1660 RO Unit	950,521.38	950,521.38
1680 Generator	18,291.00	18,291.00
<b>Total 1400 Fixed assets</b>	<b>3,750,690.27</b>	<b>3,750,690.27</b>
1450 Construction in Progress		
1670 Reservoir / Water Tanks	287,693.56	287,693.56
<b>Total 1450 Construction in Progress</b>	<b>287,693.56</b>	<b>287,693.56</b>
1690 Accumulated depreciation	-1,870,050.76	-1,782,675.88
<b>Total Fixed Assets</b>	<b>\$2,168,333.07</b>	<b>\$2,255,707.95</b>
Other Assets		
1830 Contingent liability reserve	0.00	0.00
<b>Total Other Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$3,368,209.34</b>	<b>\$3,687,692.93</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 Accounts payable	32,441.60	60,864.26
<b>Total Accounts Payable</b>	<b>\$32,441.60</b>	<b>\$60,864.26</b>
Other Current Liabilities		
2020 Other accrued liabilities	0.00	0.00
2100 Payroll liabilities	15.65	-148.00
CA PIT / SDI	0.00	
Federal Taxes (941/943/944)	45.90	
<b>Total 2100 Payroll liabilities</b>	<b>61.55</b>	<b>-148.00</b>
2500 Customer security deposits	8,050.00	8,050.00
2510 Connect hookup wait list	93,538.60	93,538.60
2515 Unearned Revenue- Capacity Fees	678,999.00	678,999.00
<b>Total Other Current Liabilities</b>	<b>\$780,649.15</b>	<b>\$780,439.60</b>
<b>Total Current Liabilities</b>	<b>\$813,090.75</b>	<b>\$841,303.86</b>

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	TOTAL	
	AS OF MAR 31, 2025	AS OF MAR 31, 2024 (PY)
Long-Term Liabilities		
2520 USDA Loan Principal Bal	416,499.72	416,499.72
<b>Total Long-Term Liabilities</b>	<b>\$416,499.72</b>	<b>\$416,499.72</b>
<b>Total Liabilities</b>	<b>\$1,229,590.47</b>	<b>\$1,257,803.58</b>
Equity		
3200 Fund balance (= PY Net Inc)	-698,212.60	-284,242.03
3201 Net Investment in Capital Asset	1,980,565.00	1,980,565.00
3204 BOD Assigned-Rehab & Replace		
3204G Board Assigned for General CIP	50,051.03	50,051.03
3204S Board Assigned for WW CIP	199,047.69	199,047.69
3204W Board Assigned for Water CIP	198,978.10	198,978.10
<b>Total 3204 BOD Assigned-Rehab &amp; Replace</b>	<b>448,076.82</b>	<b>448,076.82</b>
3207 BOD Assigned for Oper Reserves		
3207G Op Reserves -Gen Fd	40,000.00	40,000.00
3207S Op Reserves - Sewer Fd	150,000.00	150,000.00
3207W Op Reserves - Water Fd	150,000.00	150,000.00
<b>Total 3207 BOD Assigned for Oper Reserves</b>	<b>340,000.00</b>	<b>340,000.00</b>
3210 Moved to acct 3220- U-U Equity	0.00	0.00
3211 Restricted-USDA Annual Loan Pmt	20,690.00	20,690.00
3212 Restricted-USDA Short Liv Ass	5,000.00	5,000.00
3220 Unrestricted-Undesignatd Equity	271,846.27	271,846.27
3900 Suspense	-83,643.81	-41,871.97
Net Income	-145,702.81	-310,174.74
<b>Total Equity</b>	<b>\$2,138,618.87</b>	<b>\$2,429,889.35</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$3,368,209.34</b>	<b>\$3,687,692.93</b>

# SAN SIMEON COMMUNITY SERVICES DISTRICT

## Profit and Loss Comparison

July 2024 - March 2025

	TOTAL	
	JUL 2024 - MAR 2025	JUL 2023 - MAR 2024 (PY)
<b>Income</b>		
4000 Services		
4005 Services - waste	358,072.08	377,967.29
4010 Services - water	325,539.51	338,855.81
4012 Services - base service fee	78,906.28	78,362.83
4013 Late fees and adjustments	-12,963.59	9,613.45
4050 State of CA - H Castle WW Trmt	58,398.91	
<b>Total 4000 Services</b>	<b>807,953.19</b>	<b>804,799.38</b>
4100 Property tax income		
4110 Prop tax current secured	74,025.64	61,059.57
4120 Prop tax current supp secured	1,876.08	308.58
4130 Prop tax current unsecured	3,801.97	146.95
4140 Prop tax current supp unsec	227.82	1.30
4150 Prop tax prior secured	-148.95	-88.99
4160 Prop tax prior supp secured	-7.89	
4170 Prop tax prior unsecured	29.79	16.92
4180 Prop tax prior supp unsecured	4.70	3.97
4190 Prop tax penalties and interest	184.15	5.60
4220 Homeowners prop tax relief	263.31	268.10
4295 Prop tax - unitary	597.66	675.97
4299 Prop tax - other	751.10	
<b>Total 4100 Property tax income</b>	<b>81,605.38</b>	<b>62,397.97</b>
6080	158.26	
<b>Total Income</b>	<b>\$889,716.83</b>	<b>\$867,197.35</b>
<b>GROSS PROFIT</b>	<b>\$889,716.83</b>	<b>\$867,197.35</b>
<b>Expenses</b>		
6000 Accounting	17,875.00	
6020 Bank fees	1,242.59	982.77
6025 Bookkeeping	34,448.50	44,934.10
6030 Directors fee	2,800.00	3,500.00
6031 Payroll expenses-yr taxes	688.50	795.65
6035 Dues and subscriptions	5,039.99	5,045.00
6045 Electrical power		
6045A Electrical - monthly per GES C.		5,500.00
6045B Electrical - PGE bills	63,810.27	70,685.66
6045C Electrical - PGE Street Lights	19,941.23	6,087.64
<b>Total 6045 Electrical power</b>	<b>83,751.50</b>	<b>82,273.30</b>
6050 Election expense	405.08	
6055 Road maintenance		18,638.00

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## Profit and Loss Comparison

July 2024 - March 2025

	TOTAL	
	JUL 2024 - MAR 2025	JUL 2023 - MAR 2024 (PY)
6075 Insurance - PERS health		10.21
6076 Pension plan - PERS retirement	13,243.50	8,673.03
6080 Insurance - liability	9,842.40	10,360.40
6095 LAFCO cost apportionment		2,998.66
6100 Legal fees	82,891.96	69,419.45
6101 Legal Fees-Litigation -0 budget		85,578.48
6105 Licenses and permits	17,681.84	19,205.53
6115 Miscellaneous expenses	2,015.80	1,610.00
6120 Office expenses	27,057.63	19,558.76
6125 Operations management	550,062.55	444,081.81
6130 R&M allowance - GES Contract	14,837.50	64,144.83
6135 Weed abatement	592.00	868.00
6135-1 Weed Abatement - NEC	3,500.00	2,500.00
<b>Total 6135 Weed abatement</b>	<b>4,092.00</b>	<b>3,368.00</b>
6145 Professional fees	115,862.17	159,150.11
6191 Emergency water stand by	15,202.00	27,113.13
6192 Repair & Maint-Dist Responsibility		
6192C R&M Exp - district's portion	1,000.00	7,291.00
<b>Total 6192 Repair &amp; Maint-Dist Responsibility</b>	<b>1,000.00</b>	<b>7,291.00</b>
6195 Website	7,800.00	5,588.00
Payroll Expenses		
Taxes	22.95	
Wages	300.00	
<b>Total Payroll Expenses</b>	<b>322.95</b>	
<b>Total Expenses</b>	<b>\$1,008,163.46</b>	<b>\$1,084,320.22</b>
<b>NET OPERATING INCOME</b>	<b>\$ -118,446.63</b>	<b>\$ -217,122.87</b>
Other Income		
8010 Interest income	33,882.74	6,082.90
8020 Interest - money market	58.07	1,947.46
8044 Grant income	25,117.50	
8090 Other misc income		15.76
<b>Total Other Income</b>	<b>\$59,058.31</b>	<b>\$8,046.12</b>
Other Expenses		
9010 Depreciation expense	65,531.16	65,531.16
9020 USDA loan repayment		
9020a USDA loan repay - interest	11,578.94	11,578.94
9020b USDA loan repay - prin	9,111.06	9,111.06
<b>Total 9020 USDA loan repayment</b>	<b>20,690.00</b>	<b>20,690.00</b>

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July 2024 - March 2025

	TOTAL	
	JUL 2024 - MAR 2025	JUL 2023 - MAR 2024 (PY)
9030 Capital proj/improve	93.33	9,633.08
9030d Capital Prj-Outfall Pipe Repair		5,243.75
<b>Total 9030 Capital proj/improve</b>	<b>93.33</b>	<b>14,876.83</b>
<b>Total Other Expenses</b>	<b>\$86,314.49</b>	<b>\$101,097.99</b>
NET OTHER INCOME	<b>\$ -27,256.18</b>	<b>\$ -93,051.87</b>
NET INCOME	<b>\$ -145,702.81</b>	<b>\$ -310,174.74</b>