

Balance Sheet Comparison

SAN SIMEON COMMUNITY SERVICES DISTRICT

As of January 31, 2026

DISTRIBUTION ACCOUNT	TOTAL		
	AS OF JANUARY 31, 2026	AS OF JANUARY 31, 2025 (PY)	\$ CHANGE (PY)
Assets			
Current Assets			
Bank Accounts			
1010 Petty cash	150.00	150.00	0.00
1015 Pac Prem Ckg-6603	35,655.83	25,990.66	9,665.17
1017 Money Market PPBI	-\$1,532,391.30	-\$1,462,425.00	-\$69,966.30
1017a Pac Prem - Mon Mkt Unrestricted	-20,496.82	-20,496.82	0.00
1017b USDA short lived asset fund	5,000.00	5,000.00	0.00
1017c USDA Reserve for Annual Pymt	20,690.00	20,690.00	0.00
1017d Operating Reserves	340,000.00	340,000.00	0.00
1017e Reserves-Capital Rehab & Replac	448,076.82	448,076.82	0.00
1017f Capacity Fees Held	678,999.00	678,999.00	0.00
1017g Wait List deposits held	93,538.60	93,538.60	0.00
1017h Cust sec dep held (06/30/22)	8,450.00	8,450.00	0.00
Total for 1017 Money Market PPBI	\$41,866.30	\$111,832.60	-\$69,966.30
1018 California Class I	301,491.66	337,355.31	-35,863.65
1019 California Class II	743,311.84	712,610.41	30,701.43
1040 Cash in county treasury	0.00	0.00	0.00
1050 LAIF - non-restricted cash	571.81	571.81	0.00
Total for Bank Accounts	\$1,123,047.44	\$1,188,510.79	-\$65,463.35
Accounts Receivable			
1201 - Accounts recvbl-other	0.00	19,395.20	-19,395.20
Total for Accounts Receivable	\$0.00	\$19,395.20	-\$19,395.20
Other Current Assets			
1014 *Deposits in Transit	0.00	0.00	0.00
1200 Accounts receivable default	73,508.93	28,311.15	45,197.78
1202 Accounts receivable - other	0.00	0.00	0.00
1210 Undeposited funds	0.00	0.00	0.00
1220 A/R - Hearst Castle	0.00	0.00	0.00
1230 Interest receivable	0.00	0.00	0.00
1300 Prepaid insurance expense	5,679.10	5,468.17	210.93
Total for Other Current Assets	\$79,188.03	\$33,779.32	\$45,408.71
Total for Current Assets	\$1,202,235.47	\$1,241,685.31	-\$39,449.84

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Fixed Assets			
1400 Fixed assets			
1420 Building and structures	279,580.67	279,580.67	0.00
1480 Earthquake 2003	0.00	0.00	0.00
1500 Equipment	\$0.45	\$0.45	\$0.00
1500a Equip-PA System	7,591.16	7,591.16	0.00
1500b Equip-Muffin Monster	5,098.32	5,098.32	0.00
Total for 1500 Equipment	\$12,689.93	\$12,689.93	\$0.00
1540 Major Water Projects	0.00	0.00	0.00
1560 Pipe bridge	29,497.00	29,497.00	0.00
1580 Sewer plant	869,352.16	869,352.16	0.00
1590 Sewer plant equipment	12,468.83	12,468.83	0.00
1600 Water system	235,615.43	235,615.43	0.00
1620 WWTP expansion	299,565.92	299,565.92	0.00
1630 Tertiary Project	568,063.00	568,063.00	0.00
1640 Wellhead Rehab Project	448,253.95	448,253.95	0.00
1650 Walkway access projects	26,791.00	26,791.00	0.00
1660 RO Unit	950,521.38	950,521.38	0.00
1680 Generator	18,291.00	18,291.00	0.00
Total for 1400 Fixed assets	\$3,750,690.27	\$3,750,690.27	\$0.00
1450 Construction in Progress			
1670 Reservoir / Water Tanks	287,693.56	287,693.56	0.00
Total for 1450 Construction in Progress	\$287,693.56	\$287,693.56	\$0.00
1690 Accumulated depreciation	-1,942,863.16	-1,855,488.28	-87,374.88
Total for Fixed Assets	\$2,095,520.67	\$2,182,895.55	-\$87,374.88
Other Assets			
1830 Contingent liability reserve	0.00	0.00	0.00
Total for Other Assets	\$0.00	\$0.00	\$0.00
Total for Assets	\$3,297,756.14	\$3,424,580.86	-\$126,824.72

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DISTRIBUTION ACCOUNT	TOTAL		
	AS OF JANUARY 31, 2026	AS OF JANUARY 31, 2025 (PY)	\$ CHANGE (PY)
Liabilities and Equity			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 Accounts payable	52,125.95	42,269.95	9,856.00
Total for Accounts Payable	\$52,125.95	\$42,269.95	\$9,856.00
Credit Cards			
Other Current Liabilities			
2020 Other accrued liabilities	0.00	0.00	0.00
2100 Payroll liabilities	-\$5,242.45	-\$1,137.48	-\$4,104.97
CA PIT / SDI	-125.91		-125.91
CA SUI / ETT	40.35		40.35
Federal Taxes (941/943/944)	1,167.11		1,167.11
Federal Unemployment (940)	88.77		88.77
Total for 2100 Payroll liabilities	-\$4,072.13	-\$1,137.48	-\$2,934.65
2500 Customer security deposits	8,000.00	8,050.00	-50.00
2510 Connect hookup wait list	93,538.60	93,538.60	0.00
2515 Unearned Revenue- Capacity Fees	678,999.00	678,999.00	0.00
Total for Other Current Liabilities	\$776,465.47	\$779,450.12	-\$2,984.65
Total for Current Liabilities	\$828,591.42	\$821,720.07	\$6,871.35
Long-term Liabilities			
2520 USDA Loan Principal Bal	416,499.72	416,499.72	0.00
Total for Long-term Liabilities	\$416,499.72	\$416,499.72	\$0.00
Total for Liabilities	\$1,245,091.14	\$1,238,219.79	\$6,871.35
Equity			
3200 Fund balance (= PY Net Inc)	-856,144.69	-697,395.89	-158,748.80
Net Income	-77,015.62	-94,746.91	17,731.29
3201 Net Investment in Capital Asset	1,980,565.00	1,980,565.00	0.00
3204 BOD Assigned-Rehab & Replace			
3204G Board Assigned for General CIP	50,051.03	50,051.03	0.00
3204S Board Assigned for WW CIP	199,047.69	199,047.69	0.00
3204W Board Assigned for Water CIP	198,978.10	198,978.10	0.00
Total for 3204 BOD Assigned-Rehab & Replace	\$448,076.82	\$448,076.82	\$0.00
3207 BOD Assigned for Oper Reserves			
3207G Op Reserves -Gen Fd	40,000.00	40,000.00	0.00
3207S Op Reserves - Sewer Fd	150,000.00	150,000.00	0.00
3207W Op Reserves - Water Fd	150,000.00	150,000.00	0.00
Total for 3207 BOD Assigned for Oper Reserves	\$340,000.00	\$340,000.00	\$0.00

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3210 Moved to acct 3220- U-U Equity	0.00	0.00	0.00
3211 Restricted-USDA Annual Loan Pmt	20,690.00	20,690.00	0.00
3212 Restricted-USDA Short Liv Ass	5,000.00	5,000.00	0.00
3220 Unrestricted-Undesignatd Equity	271,846.27	271,846.27	0.00
3900 Suspense	-80,352.78	-87,674.22	7,321.44
Total for Equity	\$2,052,665.00	\$2,186,361.07	-\$133,696.07
Total for Liabilities and Equity	\$3,297,756.14	\$3,424,580.86	-\$126,824.72

Profit and Loss Comparison
SAN SIMEON COMMUNITY SERVICES DISTRICT
July 1, 2025-January 31, 2026

DISTRIBUTION ACCOUNT	TOTAL		
	JUL 1 2025 - JAN 31 2026	JUL 1 2024 - JAN 31 2025 (PY)	\$ CHANGE (PY)
Income			
4000 Services			
4005 Services - waste	287,797.48	292,819.92	-5,022.44
4010 Services - water	262,043.31	266,441.91	-4,398.60
4012 Services - base service fee	61,536.79	61,239.36	297.43
4013 Late fees and adjustments	6,061.37	-10,775.40	16,836.77
4050 State of CA - H Castle WW Trmt	24,672.78	58,398.91	-33,726.13
Total for 4000 Services	\$642,111.73	\$668,124.70	-\$26,012.97
4100 Property tax income			
4110 Prop tax current secured	66,613.32	65,326.99	1,286.33
4120 Prop tax current supp secured	1,298.45	1,616.38	-317.93
4130 Prop tax current unsecured	249.46	3,799.37	-3,549.91
4140 Prop tax current supp unsec	4,103.16	91.90	4,011.26
4150 Prop tax prior secured	-427.76	-150.20	-277.56
4160 Prop tax prior supp secured	8.65	-7.89	16.54
4170 Prop tax prior unsecured	17.04	28.73	-11.69
4180 Prop tax prior supp unsecured	11.07	4.41	6.66
4190 Prop tax penalties and interest	65.94	54.03	11.91
4220 Homeowners prop tax relief	78.11	263.31	-185.20
4280 State aid - homeowners relief	182.26		182.26
4295 Prop tax - unitary	656.54	597.66	58.88
4299 Prop tax - other	751.11	751.10	0.01
Total for 4100 Property tax income	\$73,607.35	\$72,375.79	\$1,231.56
Total for Income	\$715,719.08	\$740,500.49	-\$24,781.41
Cost of Goods Sold			
Gross Profit	\$715,719.08	\$740,500.49	-\$24,781.41
Expenses			
6020 Bank fees	1,041.22	959.19	82.03
6025 Bookkeeping	20,835.00	27,988.50	-7,153.50
6030 Directors fee	2,500.00	2,400.00	100.00
6035 Dues and subscriptions	838.00	5,039.99	-4,201.99
6045 Electrical power			
6045B Electrical - PGE bills	64,833.84	68,039.13	-3,205.29
6045C Electrical - PGE Street Lights	5,592.10	5,994.51	-402.41
Total for 6045 Electrical power	\$70,425.94	\$74,033.64	-\$3,607.70
6076 Pension plan - PERS retirement	10,846.70	10,300.50	546.20
6080 Insurance - liability	7,950.53	7,496.94	453.59

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DISTRIBUTION ACCOUNT	TOTAL		
	JUL 1 2025 - JAN 31 2026	JUL 1 2024 - JAN 31 2025 (PY)	\$ CHANGE (PY)
6100 Legal fees	64,952.01	61,953.49	2,998.52
6105 Licenses and permits	16,387.32	17,681.84	-1,294.52
6115 Miscellaneous expenses	760.20	1,570.60	-810.40
6120 Office expenses	33,970.38	20,059.94	13,910.44
6125 Operations management	389,538.27	448,880.81	-59,342.54
6135 Weed abatement	\$78.00	\$518.00	-\$440.00
6135-1 Weed Abatement - NEC	1,350.00	3,500.00	-2,150.00
Total for 6135 Weed abatement	\$1,428.00	\$4,018.00	-\$2,590.00
6145 Professional fees	-1,401.00	90,052.92	-91,453.92
6191 Emergency water stand by	15,306.04	15,202.00	104.04
6192 Repair & Maint-Dist Responsblty			
6192A R&M Exp -Outfall Inspection	13,964.00		13,964.00
6192C R&M Exp - district's portion	4,431.27	1,000.00	3,431.27
Total for 6192 Repair & Maint-Dist Responsblty	\$18,395.27	\$1,000.00	\$17,395.27
6200 Violations - 0 budget	3,000.00		3,000.00
Payroll Expenses	\$220.00		\$220.00
Taxes	334.91		334.91
Wages	2,690.00		2,690.00
Total for Payroll Expenses	\$3,244.91		\$3,244.91
Uncategorized Expense	97,128.37		97,128.37
6000 Accounting		17,875.00	-17,875.00
6031 Payroll expenses- yer taxes		183.60	-183.60
6130 R&M allowance - GES Contract		14,837.50	-14,837.50
6195 Website		7,800.00	-7,800.00
Total for Expenses	\$757,147.16	\$829,334.46	-\$72,187.30
Net Operating Income	-\$41,428.08	-\$88,833.97	\$47,405.89
Other Income			
8010 Interest income	25,803.96	30,327.54	-4,523.58
8020 Interest - money market	15.51	49.03	-33.52
8044 Grant income		25,117.50	-25,117.50
Total for Other Income	\$25,819.47	\$55,494.07	-\$29,674.60
Other Expenses			
9010 Depreciation expense	50,968.68	50,968.68	0.00
9020 USDA loan repayment			
9020a USDA loan repay - interest	5,512.57	5,789.47	-276.90
9020b USDA loan repay - prin	4,832.43	4,555.53	276.90
Total for 9020 USDA loan repayment	\$10,345.00	\$10,345.00	\$0.00

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	JUL 1 2025 - JAN 31 2026	JUL 1 2024 - JAN 31 2025 (PY)	\$ CHANGE (PY)
9030 Capital proj/improve	93.33	93.33	0.00
Total for Other Expenses	\$61,407.01	\$61,407.01	\$0.00
Net Other Income	-\$35,587.54	-\$5,912.94	-\$29,674.60
Net Income	-\$77,015.62	-\$94,746.91	\$17,731.29