



BUSINESS ACTION ITEM STAFF REPORT

ITEM 6B. ADOPTION OF RESOLUTION 24-XXX. DISCUSS, REVIEW, AND ADOPT A RESOLUTION ADOPTING THE 2024-2025 FISCAL BUDGET.

Summary:

The San Simeon Community Services District ("District") Policies and Procedures require the District's Board of Directors ("Board") to adopt budgets on an annual basis. Government Code section 61110 also requires districts to adopt their final budgets on or before September 1st.

Government Code section 61110 outlines the following requirements for the District's budget: 1) the Board of Directors must publish notice at least two weeks before the hearing to adopt the final budget in at least one newspaper of general circulation in the District pursuant to section 6061 of the Government Code; 2) at the hearing to adopt the final budget, any person may appear and be heard regarding any item in the budget or regarding the addition of other terms; 3) the final budget must conform to generally accepted accounting and budgeting procedures for special districts; and 4) the Interim General Manager must forward a copy of the final budget to the auditor of each county in which the District is located.

On August 15, 2024, the District Board published notice in the San Luis Obispo *New Times*, a general circulation newspaper distributed throughout all of San Luis Obispo County. The notice indicated that the District Board would hold a public hearing on the proposed final budget during the District Board's special meeting on August 29, 2024, where any person could appear and be heard regarding any item in the proposed final budget, or regarding the addition of other items.

The attached proposed resolution adopts the District's final budget for the 2024-2025 fiscal year. The attached proposed resolution also directs the Interim General Manager to forward a copy of the final budget to the San Luis Obispo County Auditor.

Board Actions:

1. The Board may approve the Resolution Adopting the 2024-2025 Fiscal Budget.
2. The Board may approve the Resolution Adopting the 2024-2025 Fiscal Budget, subject to any changes as directed by the Board.
3. The Board may reject the Resolution Adopting the 2024-2025 Fiscal Budget.

Attachments:

- 1) Resolution.
- 2) 2024-2025 Fiscal Budget.
- 3) Notice published on August 15, 2024, in the San Luis Obispo *New Times*