

San Simeon Community Services District

Balance Sheet Comparison

As of July 31, 2024

	TOTAL			
	AS OF JUL 31, 2024	AS OF JUL 31, 2023 (PY)	CHANGE	% CHANGE
ASSETS				
Current Assets				
Bank Accounts				
1010 Petty cash	150.00	150.00	0.00	0.00 %
1015 Pac Prem Ckg-6603	64,306.39	255,022.24	-190,715.85	-74.78 %
1017 Money Market PPBI	-1,397,466.54	-79,236.02	-1,318,230.52	-1,663.68 %
1017a Pac Prem - Mon Mkt Unrestricted	-20,496.82	-20,496.82	0.00	0.00 %
1017b USDA short lived asset fund	5,000.00	5,000.00	0.00	0.00 %
1017c USDA Reserve for Annual Pymt	20,690.00	20,690.00	0.00	0.00 %
1017d Operating Reserves	340,000.00	340,000.00	0.00	0.00 %
1017e Reserves-Capital Rehab & Replac	448,076.82	448,076.82	0.00	0.00 %
1017f Capacity Fees Held	678,999.00	678,999.00	0.00	0.00 %
1017g Wait List deposits held	93,538.60	93,538.60	0.00	0.00 %
1017h Cust sec dep held (06/30/22)	8,450.00	8,450.00	0.00	0.00 %
Total 1017 Money Market PPBI	176,791.06	1,495,021.58	-1,318,230.52	-88.17 %
1018 California Class I	326,170.75		326,170.75	
1019 California Class II	688,984.75		688,984.75	
1040 Cash in county treasury	0.00	0.00	0.00	
1050 LAIF - non-restricted cash	571.81	571.81	0.00	0.00 %
Total Bank Accounts	\$1,256,974.76	\$1,750,765.63	\$ -493,790.87	-28.20 %
Accounts Receivable				
1201 - Accounts recvbl-other	0.00	0.00	0.00	
Total Accounts Receivable	\$0.00	\$0.00	\$0.00	0.00%
Other Current Assets				
1014 *Deposits in Transit	0.00	0.00	0.00	
1200 Accounts receivable default	45,054.19	88,949.82	-43,895.63	-49.35 %
1202 Accounts receivable - other	0.00	0.00	0.00	
1210 Undeposited funds	0.00	0.00	0.00	
1220 A/R - Hearst Castle	0.00	0.00	0.00	
1230 Interest receivable	0.00	0.00	0.00	
1300 Prepaid insurance expense	-1,093.47	12,601.73	-13,695.20	-108.68 %
Total Other Current Assets	\$43,960.72	\$101,551.55	\$ -57,590.83	-56.71 %
Total Current Assets	\$1,300,935.48	\$1,852,317.18	\$ -551,381.70	-29.77 %
Fixed Assets				
1400 Fixed assets				
1420 Building and structures	279,580.67	279,580.67	0.00	0.00 %
1480 Earthquake 2003	0.00	0.00	0.00	
1500 Equipment	0.45	0.45	0.00	0.00 %
1500a Equip-PA System	7,591.16	7,591.16	0.00	0.00 %
1500b Equip-Muffin Monster	5,098.32	5,098.32	0.00	0.00 %

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Total 1500 Equipment	12,689.93	12,689.93	0.00	0.00 %
1540 Major Water Projects	0.00	0.00	0.00	
1560 Pipe bridge	29,497.00	29,497.00	0.00	0.00 %
1580 Sewer plant	869,352.16	869,352.16	0.00	0.00 %
1590 Sewer plant equipment	12,468.83	12,468.83	0.00	0.00 %
1600 Water system	235,615.43	235,615.43	0.00	0.00 %
1620 WWTP expansion	299,565.92	299,565.92	0.00	0.00 %
1630 Tertiary Project	568,063.00	568,063.00	0.00	0.00 %
1640 Wellhead Rehab Project	448,253.95	448,253.95	0.00	0.00 %
1650 Walkway access projects	26,791.00	26,791.00	0.00	0.00 %
1660 RO Unit	950,521.38	950,521.38	0.00	0.00 %
1680 Generator	18,291.00	18,291.00	0.00	0.00 %
Total 1400 Fixed assets	3,750,690.27	3,750,690.27	0.00	0.00 %
1450 Construction in Progress				
1670 Reservoir / Water Tanks	287,693.56	287,693.56	0.00	0.00 %
Total 1450 Construction in Progress	287,693.56	287,693.56	0.00	0.00 %
1690 Accumulated depreciation	-1,811,800.84	-1,724,425.96	-87,374.88	-5.07 %
Total Fixed Assets	\$2,226,582.99	\$2,313,957.87	\$ -87,374.88	-3.78 %
Other Assets				
1830 Contingent liability reserve	0.00	0.00	0.00	
Total Other Assets	\$0.00	\$0.00	\$0.00	0.00%
TOTAL ASSETS	\$3,527,518.47	\$4,166,275.05	\$ -638,756.58	-15.33 %
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 Accounts payable	88,877.78	278,853.97	-189,976.19	-68.13 %
Total Accounts Payable	\$88,877.78	\$278,853.97	\$ -189,976.19	-68.13 %
Other Current Liabilities				
2020 Other accrued liabilities	0.00	0.00	0.00	
2100 Payroll liabilities	-110.02	0.00	-110.02	
2500 Customer security deposits	8,050.00	8,150.00	-100.00	-1.23 %
2510 Connect hookup wait list	93,538.60	93,538.60	0.00	0.00 %
2515 Unearned Revenue- Capacity Fees	678,999.00	678,999.00	0.00	0.00 %
Total Other Current Liabilities	\$780,477.58	\$780,687.60	\$ -210.02	-0.03 %
Total Current Liabilities	\$869,355.36	\$1,059,541.57	\$ -190,186.21	-17.95 %

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Long-Term Liabilities				
2520 USDA Loan Principal Bal	416,499.72	416,499.72	0.00	0.00 %
Total Long-Term Liabilities	\$416,499.72	\$416,499.72	\$0.00	0.00 %
Total Liabilities	\$1,285,855.08	\$1,476,041.29	\$ -190,186.21	-12.88 %
Equity				
3200 Fund balance (= PY Net Inc)	-715,828.21	-284,242.03	-431,586.18	-151.84 %
3201 Net Investment in Capital Asset	1,980,565.00	1,980,565.00	0.00	0.00 %
3204 BOD Assigned-Rehab & Replace				
3204G Board Assigned for General CIP	50,051.03	50,051.03	0.00	0.00 %
3204S Board Assigned for WW CIP	199,047.69	199,047.69	0.00	0.00 %
3204W Board Assigned for Water CIP	198,978.10	198,978.10	0.00	0.00 %
Total 3204 BOD Assigned-Rehab & Replace	448,076.82	448,076.82	0.00	0.00 %
3207 BOD Assigned for Oper Reserves				
3207G Op Reserves -Gen Fd	40,000.00	40,000.00	0.00	0.00 %
3207S Op Reserves - Sewer Fd	150,000.00	150,000.00	0.00	0.00 %
3207W Op Reserves - Water Fd	150,000.00	150,000.00	0.00	0.00 %
Total 3207 BOD Assigned for Oper Reserves	340,000.00	340,000.00	0.00	0.00 %
3210 Moved to acct 3220- U-U Equity	0.00	0.00	0.00	
3211 Restricted-USDA Annual Loan Pmt	20,690.00	20,690.00	0.00	0.00 %
3212 Restricted-USDA Short Liv Ass	5,000.00	5,000.00	0.00	0.00 %
3220 Unrestricted-Undesignatd Equity	271,846.27	271,846.27	0.00	0.00 %
3900 Suspense	-84,555.07	-97,465.23	12,910.16	13.25 %
Net Income	-24,131.42	5,762.93	-29,894.35	-518.74 %
Total Equity	\$2,241,663.39	\$2,690,233.76	\$ -448,570.37	-16.67 %
TOTAL LIABILITIES AND EQUITY	\$3,527,518.47	\$4,166,275.05	\$ -638,756.58	-15.33 %